

**PSERN Levy Funded Planned Project Costs**

| Planned Capital Expenditures                | 2015               | 2016               | 2017                | 2018                 | 2019                | 2020                | 2021               | 2022               | Sub-Total            |
|---|--------------------|--------------------|---------------------|----------------------|---------------------|---------------------|--------------------|--------------------|----------------------|
| Salaries, Wages & Benefits                  | \$495,538          | \$1,787,877        | \$2,289,007         | \$3,657,062          | \$3,763,401         | \$3,716,506         | \$2,881,235        | \$1,477,876        | \$20,068,502         |
| Consulting Services                         | \$0                | \$170,250          | \$348,450           | \$515,738            | \$383,427           | \$546,060           | \$384,012          | \$356,784          | \$2,704,721          |
| Central Rates                               | \$27,036           | \$274,095          | \$831,924           | \$760,982            | \$796,900           | \$779,905           | \$785,690          | \$505,540          | \$4,762,072          |
| PSERN Vehicles & Parking                    | \$82,339           | \$36,735           | \$33,214            | \$95,800             | \$57,192            | \$58,620            | \$60,084           | \$61,587           | \$485,571            |
| Transportation/Motor Pool                   | \$0                | \$0                | \$500               | \$1,320              | \$1,452             | \$1,597             | \$1,757            | \$600              | \$7,226              |
| Supplies                                    | \$1,642            | \$4,307            | \$4,843             | \$4,554              | \$5,016             | \$5,518             | \$6,069            | \$4,140            | \$36,089             |
| Travel for Technical Staff                  | \$846              | \$3,938            | \$18,075            | \$82,500             | \$12,500            | \$12,500            | \$12,500           | \$0                | \$142,859            |
| Training for PSERN Staff                    | \$0                | \$0                | \$3,000             | \$37,500             | \$37,500            | \$36,000            | \$33,000           | \$12,000           | \$159,000            |
| Travel for PSERN Staff                      | \$0                | \$0                | \$10,000            | \$15,000             | \$15,000            | \$15,000            | \$12,500           | \$5,000            | \$72,500             |
| Miscellaneous                               | \$265,906          | \$16,809           | \$22,901            | \$18,450             | \$18,911            | \$19,384            | \$19,869           | \$9,000            | \$391,230            |
| Procurement                                 | \$0                | \$197,033          | \$6,309             | \$6,667              | \$6,833             | \$7,004             | \$4,008            | \$0                | \$227,854            |
| Legal                                       | \$42,725           | \$568,386          | \$663,710           | \$156,000            | \$78,000            | \$78,000            | \$0                | \$0                | \$1,586,821          |
| Quality Assurance                           | \$60,840           | \$52,884           | \$77,688            | \$77,688             | \$77,688            | \$77,688            | \$77,688           | \$77,688           | \$579,852            |
| Partner Reimbursements                      | \$854,389          | \$519,516          | \$529,980           | \$546,683            | \$559,779           | \$575,606           | \$593,793          | \$0                | \$4,179,746          |
| CPO Auditor (Project# 1127461)              | \$0                | \$130,675          | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                | \$130,675            |
| Sales Tax @ 10.1%                           | \$93,263           | \$3,152            | \$468,974           | \$5,635,562          | \$1,080,780         | \$5,106,234         | \$45,417           | \$3,044            | \$12,436,426         |
| System Testing & Acceptance Support         | \$0                | \$0                | \$0                 | \$1,589,294          | \$4,767,881         | \$0                 | \$0                | \$0                | \$6,357,175          |
| Warehouse for installation activities       | \$0                | \$0                | \$0                 | \$0                  | \$159,000           | \$437,250           | \$0                | \$0                | \$596,250            |
| Equipment Insurance                         | \$0                | \$0                | \$53,780            | \$129,570            | \$142,527           | \$156,780           | \$172,458          | \$0                | \$655,115            |
| Radio Site Utilities                        | \$0                | \$0                | \$25,900            | \$196,840            | \$202,020           | \$202,020           | \$0                | \$0                | \$626,780            |
| Radio Site Fuel                             | \$0                | \$0                | \$3,750             | \$120,900            | \$123,012           | \$123,624           | \$0                | \$0                | \$371,286            |
| Radio Site Leases                           | \$0                | \$0                | \$111,789           | \$761,139            | \$953,253           | \$871,641           | \$0                | \$0                | \$2,697,822          |
| Motorola                                    | \$655,000          | \$0                | \$4,501,059         | \$55,192,334         | \$7,810,294         | \$49,985,945        | \$193,282          | \$0                | \$118,337,914        |
| Subscriber Radio Extended Warranty          | \$0                | \$0                | \$0                 | \$0                  | \$2,088,009         | \$0                 | \$0                | \$0                | \$2,088,009          |
| Optional System Vendor Services             | \$0                | \$0                | \$0                 | \$0                  | \$246,000           | \$0                 | \$0                | \$0                | \$246,000            |
| Towers (Valmont)                            | \$0                | \$27,100           | \$225,419           | \$4,279,032          | \$0                 | \$0                 | \$0                | \$0                | \$4,531,551          |
| Shelters & Generators (Thermobond)          | \$0                | \$0                | \$1,350,372         | \$3,781,891          | \$0                 | \$0                 | \$0                | \$0                | \$5,132,263          |
| Fiber Optic Backhaul (City of Seattle)      | \$0                | \$0                | \$200,000           | \$2,112,337          | \$14,000            | \$14,000            | \$14,000           | \$14,000           | \$2,368,337          |
| Architecture & Engineering (Odella Pacific) | \$0                | \$0                | \$1,907,272         | \$275,000            | \$1,680,000         | \$0                 | \$0                | \$0                | \$3,862,272          |
| Construction Management (KPFF)              | \$0                | \$605,000          | \$260,000           | \$1,735,000          | \$0                 | \$0                 | \$0                | \$0                | \$2,600,000          |
| Site Development                            | \$0                | \$1,063,134        | \$2,081,215         | \$19,273,390         | \$1,000,000         | \$0                 | \$0                | \$0                | \$23,417,739         |
| <b>Sub-Total</b>                            | <b>\$2,579,524</b> | <b>\$5,460,891</b> | <b>\$16,029,131</b> | <b>\$101,058,233</b> | <b>\$26,080,375</b> | <b>\$62,826,882</b> | <b>\$5,297,362</b> | <b>\$2,527,259</b> | <b>\$221,859,657</b> |

| Planned Non-Capital Expenditures | 2015               | 2016               | 2017               | 2018               | 2019               | 2020               | 2021               | 2022               | 2023               | 2024               |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Transitional Costs               | \$0                | \$0                | \$0                | \$0                | \$750,000          | \$0                | \$0                | \$0                | \$0                | \$0                |
| Fire Service Protection          | \$0                | \$1,000,000        | \$1,000,000        | \$1,000,000        | \$1,000,000        | \$1,000,000        | \$1,000,000        | \$1,000,000        | \$1,000,000        | \$1,000,000        |
| Rate Stabilization               | \$0                | \$0                | \$0                | \$0                | \$0                | \$1,237,176        | \$824,826          | \$557,404          | \$0                | \$0                |
| Special Election Costs           | \$1,800,000        | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                |
| Interfund Borrowing Repayment    | \$4,965,222        | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                |
| <b>Sub-Total</b>                 | <b>\$6,765,222</b> | <b>\$1,000,000</b> | <b>\$1,000,000</b> | <b>\$1,000,000</b> | <b>\$1,750,000</b> | <b>\$2,237,176</b> | <b>\$1,824,826</b> | <b>\$1,557,404</b> | <b>\$1,000,000</b> | <b>\$1,000,000</b> |

**Capital/Non-Capital Sub-Total**    **\$9,344,746**    **\$6,460,891**    **\$17,029,131**    **\$102,058,233**    **\$27,830,375**    **\$65,064,058**    **\$7,122,188**    **\$4,084,663**    **\$1,000,000**    **\$1,000,000**

|   |                      |
|---|----------------------|
| Sub-Total of Capital & Non Capital Expenditures | <b>\$240,994,285</b> |
| 20% (Original) Contingency for Capital Costs    | <b>\$37,834,990</b>  |
| Estimated Cost of Debt Financing                | <b>\$5,000,000</b>   |
| <b>Levy Funded Total</b>                        | <b>\$296,023,034</b> |